BALENCIAGA

Cadempino, January 31, 2019

TO WHOM IT MAY CONCERN

We hereby state that Luxury Goods International (L.G.I.) SA, a Swiss corporation with registered

office at Via Industria 19, CH-6814 Cadempino (Switzerland), is duly licensed by Balenciaga SA

(France), being the exclusive and lawful owner of Balenciaga Trademark worldwide, and is

authorized to use the Balenciaga Marks in connection with the production, distribution and sale of

Balenciaga Products worldwide.

Luxury Goods International (L.G.I.) SA has entered into a seasonal business relationship with

BOUTIQUE VOLNA - Volzhsky Prospekt, 37 - 443071 - Samara - RUSSIA for the sale in its store

of Leather Goods, Accessories, Shoes and Ready-to-Wear items bearing the Balenciaga brand.

The authorized Point of Sale of Boutique Volna is located in Volzhsky Prospekt, 37, 443071

Samara, RUSSIA.

We hereby confirm that we do not have any other distributor of the a.m. Balenciaga products in

Samara, Russia.

This authorization is valid for Season SS19.

Yours Sincerely,

Michele Buttazzoni Managing Director Fabrizio Biganzoli

Proxyholder