

**SAINT LAURENT**  
**PARIS**

Cadempino, February the 6<sup>th</sup> 2019

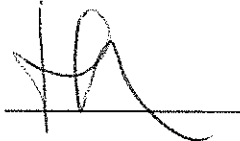
**TO WHOM IT MAY CONCERN**

We hereby state that Luxury Goods International (L.G.I.) SA, a Swiss corporation with registered office at Via Industria 19, CH-6814 Cadempino (Switzerland), is duly authorized by Yves Saint Laurent SAS (France), the exclusive and lawful owner of Yves Saint Laurent (including "Saint Laurent Paris") Trademarks worldwide, to use the Yves Saint Laurent Marks in connection with the production, distribution and sale of Yves Saint Laurent Products.

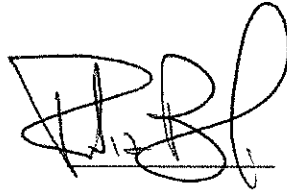
Luxury Goods International (L.G.I.) SA has entered into a seasonal business relationship with Boutique Volna – 37 – Volzhsky Prospect – 443071 Samara - Russia for the sale of leather goods, gifts, shoes, RTW, accessories and sunglasses bearing the Yves Saint Laurent Trademarks in its store named "Boutique Volna" and located in 37 – Volzhsky Prospect – 443071 Samara – Russia.

This authorization is valid for Season SS2019 and FW2019.

Yours Sincerely



Michele Buttazzoni  
Managing Director



Fabrizio Biganzoli  
Proxyholder